

**FINANCE COMMITTEE
MINUTES**

February 3, 2016

Meeting called to order at 7:00 P.M.

All members present.

Discussed the school project.

Motion made, seconded and approved unanimously to recommend to the Special Town Meeting approval of an addition to and renovation of the East Meadow Elementary School at a cost of \$34,208,975.

Motion made, seconded and approved unanimously to recommend to the Special Town Meeting approval to finance the East Meadow Elementary School project by transfer of \$2,000,000 from the Municipal Buildings Construction/Renovation Stabilization and by borrowing \$32,208,975 and to further recommend that the term of said debt be for thirty years.

Motion made, seconded and approved unanimously to approve the minutes of the October 15, 2015, November 30, 2015, December 14, 2015, and January 4, 2016 meetings.

Motion made, seconded and approved unanimously to adjourn at 9:30 P.M.

Respectfully submitted,

Robert Glesmann, Clerk