

FINANCE COMMITTEE MINUTES

May 5, 2016

Meeting called to order at 6:30 P.M.

All members present.

Met with School Committee members Evren, Pietras and Rokowski and Supt. Houle.

The School budget has not yet been finalized and currently stands at \$289,000 over NSS plus the override with an assumption that a planned reduction in transportation can be used for operating expenses. Otherwise the overage is \$366,000. The School Committee does not believe that an override will pass and is divided on what the amount of an override should be. The members of the committee individually, as the Committee has not officially taken a position, feel that they will make an attempt to defeat the articles transferring free cash into the stabilization funds at the Special Town Meeting so that the money would be available for use through only a majority vote when the budget comes to the floor during the second portion of the Annual Town Meeting. It was unclear whether an amendment to the budget to increase it subject to an override in the eventuality that free cash or stabilization funds were not approved for use by the Town Meeting.

Motion made, seconded and approved unanimously to approve the minutes of the April 14, 2016, April 21, 2016 and April 27, 2016 meetings.

Motion made, seconded and approved unanimously to adjourn at 9:30 P.M.

Respectfully submitted,

Robert Glesmann, Clerk