

FINANCE COMMITTEE
MINUTES
May 23, 2016

Meeting called to order at 6:30 P.M.

Rob Cannon and Scott Wilson absent.

Discussed the budgets.

Robert Glesmann left the room. This portion of the minutes taken by John Libera.

Motion made, seconded and approved unanimously to approve the Health Insurance budget in the amount of \$1,400,051, the Group Life Insurance budget in the amount of \$1,650, and the Retirement budget in the amount of \$892,959.

Robert Glesmann returned to the room.

Motion made, seconded and approved unanimously to approve a total budget in the amount of \$19,210,451, including the budgets approved previously, as summarized in the FY17 Budget Final Draft attached hereto.

Reviewed the latest draft of the Committee Report

Motion made, seconded and approved unanimously to approve a Reserve Fund transfer request to account 01-122-5344-000 in the amount of \$434.99.

Motion made, seconded and approved unanimously to approve a Reserve Fund transfer request to account 01-210-2198-000 in the amount of \$3,507.51.

Motion made, seconded and approved unanimously to approve a Reserve Fund transfer request to account 01-420-5841-000 in the amount of \$2,217.50.

Motion made, seconded and approved unanimously to approve a Reserve Fund transfer request to account 01-912-5300-000 in the amount of \$1,408.

Motion made, seconded and approved unanimously to adjourn at 7:15 P.M.

Respectfully submitted,

Robert Glesmann, Clerk